

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**9/30/2011**

Carrying Cost Plus				
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 22,800,252,375.07	\$ 22,827,667,444.55	\$ 22,842,245,500.00	NA
Notes	\$ 11,849,418,843.39	\$ 11,848,596,177.11	\$ 11,919,996,500.00	\$ 23,544,525.00
Federal Agency:				
SBA	\$ 531,261,033.00	\$ 531,261,033.00	\$ 530,762,331.31	\$ 565,112.89
MBS-REMICs	\$ 430,068,338.80	\$ 430,068,338.80	\$ 467,663,708.91	\$ 2,040,680.67
Debentures	\$ 1,376,078,433.27	\$ 1,376,071,322.15	\$ 1,376,591,250.00	\$ 3,536,315.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 4,341,750,166.58	\$ 4,344,729,583.36	\$ 4,348,491,500.00	NA
GNMA	\$ 35,793.20	\$ 35,793.20	\$ 36,569.96	\$ 352.44
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,402,000.00	\$ 270,866.67
CDs and YCDs FR	\$ 600,000,000.00	\$ 600,000,000.00	\$ 600,000,000.00	\$ 285,269.11
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 6,360,015,094.92	\$ 6,360,015,094.92	\$ 6,354,916,983.41	\$ 1,849,916.67
Commercial Paper	\$ 4,097,472,486.09	\$ 4,099,395,437.44	\$ 4,099,089,138.89	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,089,140,000.00	\$ 4,089,140,000.00	\$ 4,089,140,000.00	NA
AB 55 & GF Loans	\$ 9,417,191,533.16	\$ 9,417,191,533.16	\$ 9,417,191,533.16	NA
TOTAL	\$ 66,192,684,097.48	\$ 66,224,171,757.69	\$ 66,346,527,015.64	\$ 32,093,038.70

Fair Value Including Accrued Interest

\$ 66,378,620,054.34

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.001847592**).  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,036,951.84 or \$20,000,000.00 x **1.001847592**.